

Investment objective

The Fund aims to provide subscribers with on demand access to funds while achieving capital preservation coupled with higher returns than comparable bank rates. The Fund primarily invests in UAE government sovereign Sukuk and investment grade sharia compliant placements with UAE banks. Maturity transformation techniques are employed to optimize returns whilst preserving capital.

Investment strategy

Products	Sharia compliant UAE domiciled assets
Benchmark	EIBOR ON
Investment style	Money funds
Assets	UAE government sovereign Sukuk Placements with investment grade UAE banks
Exposure	10% per UAE government issuance 20% per counter party bank
Durations	2 years for UAE government sovereign Sukuk 1 year for placements with UAE banks
Currency	USD / AED for UAE government issuance AED for placements with UAE banks
Maturity	Maximum overall weighted average of 120 days

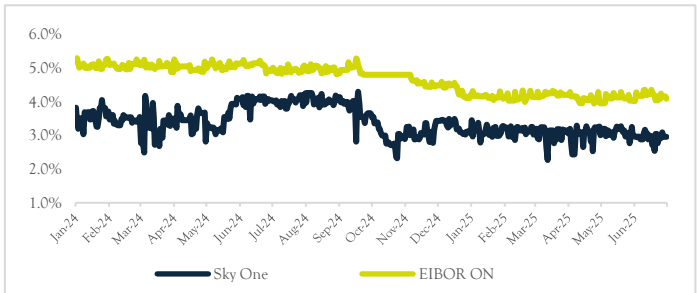
Key metrics

Gross Yield MTD ^{annualized}	4.04%
Net Yield MTD ^{annualized}	2.95%
Weighted Average Maturity	45 days

Fund key information

Inception Date	23-Dec-2019	Fund Manager	Al Ramz PJSC
Fund Registration	UAE	Administrator	Al Ramz PJSC
Auditor	Ernst & Young	Law Firm	Herbert Smith Freehills
Currency	AED	Custodian	FAB
NAV	199 million	Financial Year End	31-December
Min. Subscription	AED 1.00	Fund Type	Open Ended
Custodian Fee	0.10% or AED 100k p.a.	Registrar	0.10% p.a.
Management	0.75% p.a.	Administrator	0.10% p.a.
Audit Fee	AED 31,500 p.a.	Subscription & Redemption	Daily
ISIN	AED000830011	CFL-CODE	EUOIXR

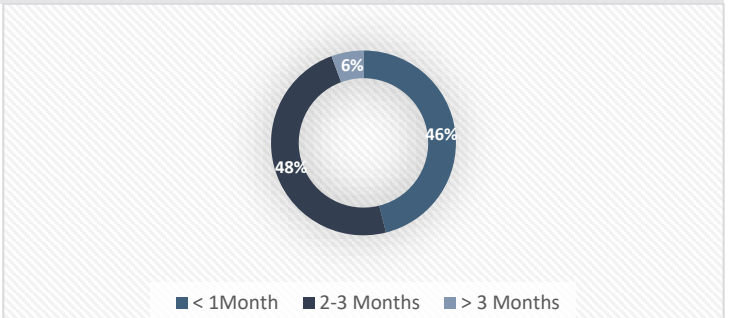
Performance



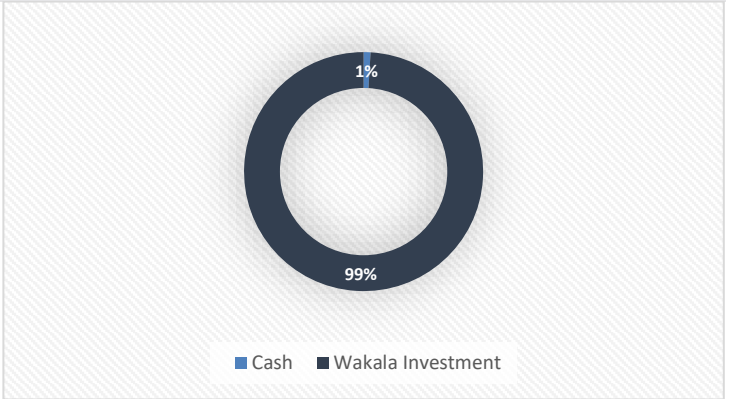
Fund is gradually converging to EIBOR, Funds reduced the average life to 45 days with selectively investing in 6-month duration. Fund will explore to invest some in UAE Sovereign Sukuk along with 1 years Wakala deposit selectively.

	MTD ^{annualized}	YTD ^{annualized}	Since inception ^{annualized}
Fund	2.95%	3.30%	1.97%
Benchmark	4.20%	4.15%	2.55%

Months to maturity



Asset allocation



Contact details

Email: sky_one_admin@alramz.ae
Tel: +97126262626
Website: www.alramz.ae

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